

Section	Sub section	Clause	Amendments of The Federal Excise Act, 2005
			In the Federal Excise Act, 2005, the following further amendments shall be made, namely:-
			NEW / inserted Omitted or Deleted Substituted Gazette Finance Act 2021

4			Filing of return and payment of duty etc.
	(4)		A registered person may, subject to approval of the Commissioner Inland Revenue of Federal Excise having jurisdiction, file a revised return within one hundred and twenty days of the filing of return under sub-section (1), to correct any omission or wrong declaration made therein. Provided that the approval under this sub-section shall not be required if revised return is filed within sixty days of filing of the original return and either the duty payable as per the revised return is more than the amount paid or the refund claimed therein is less than the amount as claimed, under the return sought to be revised.
14			Recovery of unpaid duty or of erroneously refunded duty or arrears of duty, etc
	(4)		The provision of sub-section (2) shall mutatis mutandis apply regarding assistance in collection and recovery of duties in pursuance of a request from a foreign jurisdiction under a tax treaty, a multilateral convention, and inter-governmental agreement or similar agreement or mechanism as the case may be.;
45AA			Licensing of brand name.-
	(1)		Manufacturers of the specified goods shall be required to obtain brand licence for each brand or stock keeping unit (SKU) in such manner as may be prescribed by the Board.
	(2)		Any specified brand and SKU found to be sold without obtaining a licence from the Board shall be deemed counterfeit goods and liable to outright confiscation and destruction in the prescribed manner and such destruction and confiscation shall be without prejudice to any other penal action which may be taken under this Act.;
47A			Agreements for the exchange of information or assistance in recovery of duties
	(1A)		Notwithstanding anything contained in this Act, the Board shall have power to share data or information including real time data videos, images received under the provisions of this Act with any other Ministry or Division of the Federal Government or Provincial Government, subject to such limitations and conditions as may be specified by the Board."; and
	(3)		The Federal Government may enter into a bilateral or multilateral convention, and inter-governmental agreement or similar agreement or mechanism for assistance in the recovery of duties";

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49			Fee and service charges.-
	(2)		The Board may authorize and prescribe the manner in which fee and service charges collected under sub-section (1) shall be expended.;